

## 1591 Gulf of Mexico Dr Apt 512, Longboat Key, FL 34228

» Beds: 2 | Baths: 2 Full, 1 Half

» MLS #: A4668544

» Condominium | 2,154 ft<sup>2</sup> | Lot: 17.8 acres

More Info: 1591GulfofMexicoDrApt512.lsForSale.com



Michael Moulton 941.928.3559 michaelmoulton@michaelsaunders.com http://www.SarasotasFinestProperties.com

## Michael Saunders & Company

Sales Office 440 Gulf of Mexico Drive Longboat Key, FL 34228 (941) 383-7591

## \$ 2,400,000









## Remarks

Fractional Ownership Opportunity at The St. Regis Longboat Key. Each purchase includes complimentary Resort Membership, valued at \$125,000, along with the added benefit of no annual dues (a \$14,000 value) and no minimum annual expenditure requirements. The Resort Membership can be enjoyed year-round, providing exceptional value and convenience to owners. For 2025, fee for each 30 day interest is set at \$24,785, with an anticipated decrease in 2026. This comprehensive fee covers a wide range of services and expenses, including Condo fees, Property taxes, Utilities, Housekeeping services, Property management, Insurance, Furniture replacement reserve, and Maintenance reserve. This elegant and gracious two-bedroom St. Regis residence is owned by a limited liability company (LLC), offering a distinctive ownership structure where shares are allocated monthly. Prospective buyers have the opportunity to purchase one or more months, specifically from May through October, with each month available at a price of \$400,000. This condominium is designed with spacious rooms, expansive glass windows, and soaring ceilings that create an airy and inviting atmosphere. The gourmet kitchen is well-appointed with premium Wolf and Sub-7ero appliances, including a gas

